



**Date: 27<sup>th</sup> August 2025**

To,  
**The General Manager,**  
**Listing Department,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001,  
Maharashtra India

**Symbol: PAEL**  
**Scrip Code: 517230**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Resignation of Independent Director**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said regulations, we wish to inform you that Nandish Shaileshbhai Jani (DIN: 09565657), an Additional Director in the category of Independent Director of the Company had resigned from the Board of the Company with effect from 27<sup>th</sup> August, 2025 vide his resignation letter dated 27<sup>th</sup> August, 2025.

In compliance with Regulation 30 read with Clause 7B of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/ CIR/ 2023/ 123 dated 13th July 2023, is enclosed herewith as “**Annexure-A**”.

The resignation letter confirming that there are no other material reasons for his resignation is enclosed herewith as “**Annexure B**”.

Kindly take the same on your records.

Thank You,  
Yours faithfully,

**For PAE Limited**

**Sarah Kantharia**  
**Compliance Officer**  
**ICSI Membership No: A70875**

**Encl: As Below**

**PAE LIMITED**

Registered Office: Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli,  
Mumbai -400018.

Corporate Office: A 1115, Titanium Business Park, Nr Makarba Railway Crossing,  
B/H Divya Bhasker Press, Makarba, Ahmedabad- 380051, Gujarat

Phone: +91 9898684640 Email Id: compliance.pae@gmail.com

CIN: L99999MH1950PLC008152



### **ANNEXURE A**

**Information as required under Regulation 30 read with Clause 7B of Para A of Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/ CIR/ 2023/ 123 dated 13th July 2023:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1.	Reason for change	Resignation of Mr. Nandish Shaileshbhai Jani (DIN: 09565657), as an Additional Director in the category of Independent Director of the Company due to preoccupation and other personal commitments.
2.	Date of Cessation	27 <sup>th</sup> August, 2025
3.	Brief Profile (in case of appointment of Director)	NA
4.	Disclosure of Relationships between directors (in case of appointment of Director)	NA
<b>Additional Information in case of resignation of an Independent Director</b>		
5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as <b>Annexure B</b>
6.	Names of listed entities in which the resigning director holds directorships indicating the category of directorships and membership of board committees (if any)	<b>List of Directorships</b> 1. PAE Limited- Additional Independent Director 2. Magenta Lifecare Limited- Independent Director 3. Dipna Pharmachem Limited- Independent Director <b>List of Committee Memberships</b> 1. PAE Limited- Member, Nomination and Remuneration Committee 2. PAE Limited-Member, Stakeholder Relationship Committee 3. PAE Limited-Member, Audit Committee 4. Magenta Lifecare Limited- Member, Nomination & Remuneration Committee

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		<ul style="list-style-type: none"><li>5. Magenta Lifecare Limited- Chairperson, Stakeholders Relationship Committee</li><li>6. Magenta Lifecare Limited- Chairperson, Audit Committee</li><li>7. Dipna Pharmachem Limited- Chairperson, Audit Committee</li><li>8. Dipna Pharmachem Limited- Chairperson, Stakeholders Relationship Committee</li><li>9. Dipna Pharmachem Limited- Chairperson, Nomination &amp; Remuneration Committee</li></ul>
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	He had confirmed that there are no material reasons for his resignation other than preoccupation and other personal commitments.

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**Date:** 27.08.2025

**Nandish Shaileshbhai Jani**  
Additional Independent Director  
15 Arasuri Society, near Vyasvadi Nava Vadaj,  
Naranpura Vistar, Ahmedabad, Gujarat – 380013.

**To,**  
**The Board of Directors**  
PAE Limited  
A-1115 Titanium Business Park,  
Nr Makarba Railway Crossing, Jivraj Park,  
Ahmedabad, Gujarat, India, 380051

Dear Board Members,

I hope this letter finds you well. After careful consideration, I hereby tender my resignation as an Additional Independent Director of PAE Limited, due to preoccupation and other personal commitments effective from today itself i.e., **27.08.2025**. Consequently, I will also be stepping down as the member of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee of the Company.

I believe that the Company is poised for further growth and success, and I am grateful for the opportunity to have contributed to its development during my tenure.

As per the applicable corporate governance norms and in accordance with the provisions of the Companies Act, 2013 and SEBI (LODR) 2015, I have complied with all necessary formalities and disclosures. I trust that the Board will continue its commitment to upholding the highest standards of corporate governance.

I would like to express my sincere gratitude to the entire Board, management, and all stakeholders for their support and cooperation during my term. I wish the Company continued success in its future endeavours.

I confirm that there is no other reason for my resignation other than the reasons stated above. The details of entities in which I hold Directorships, along with the category of directorship and membership of board Committees is annexed to this letter as **Annexure-I**.

Please let me know if any additional steps or formalities are required on my part to complete the resignation process.

Thank you once again for the opportunity to serve the Company.

Sincerely,



Nandish Shaileshbhai Jani  
Independent Director  
DIN-09565657

**Annexure I**

Sr No.	Name of Listed entity	Category of Directorship	Information regarding membership of the board committees of the listed entity	
			Name of Board Committee	Status (Chairperson/member) of the Committee
1	PAE Limited	Additional Independent Director		
			Nomination & Remuneration Committee	Member
			Stakeholders Relationship Committee	Member
			Audit Committee	Member
2	Magenta Lifecare Limited	Independent Director	Nomination & Remuneration Committee	Member
			Stakeholders Relationship Committee	Chairperson
			Audit Committee	Chairperson
3	Dipna Pharmachem Limited	Independent Director	Audit Committee	Chairperson
			Stakeholders Relationship Committee	Chairperson
			Nomination & Remuneration Committee	Chairperson